## HOME INVESTMENT PARTNERHIP (HOME) PROGRAM 2020 INCOME AND RENT LIMITS

Income Limits are based on either Very Low Income (50% AMI) or Low Income (60% AMI). Rent limits are based on either Low HOME or High HOME. See your affordability restriction(s) to determine your property's applicable income and rent limit(s).

MAXIMUM ANNUAL INCOME												
	1 person	2 person	3 person	4 person	5 person	6 person	7 person	8 person				
Very Low: 50%	\$40,450	\$46,200	\$52,000	\$57,750	\$62,400	\$67,000	\$71,650	\$76,250				
Low: 60%	\$48,540	\$55,440	\$62,400	\$69,300	\$74,880	\$80,400	\$85,980	\$91,500				

MAXIMUM ALLOWABLE RENT*											
	STUDIO	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR				
Low HOME	\$1011	\$1,083	\$1,300	\$1,501	\$1,675	\$1,848	\$2,021				
High HOME	\$1,294	\$1,388	\$1,667	\$1,918	\$2,120	\$2,321	\$2,521				

Effective July 1, 2020. Please note that the 2020 HOME rents and income limits are effective July 1, 2020 and should be applied to new HOME leases, lease renewals, and income certifications after that date.

Source information can be found here:

Rent: <a href="https://www.hudexchange.info/manage-a-program/home-rent-limits/">https://www.hudexchange.info/manage-a-program/home-rent-limits/</a> Income: <a href="https://www.hudexchange.info/manage-a-program/home-income-limits/">https://www.hudexchange.info/manage-a-program/home-rent-limits/</a>

<sup>\*</sup>Allowance for any tenant paid utilities must be deducted from maximum rent.